**“Managerial Finance” - COURSE STUDY GUIDE**

Successful completion of the course Managerial Finance is a prerequisite for completing a course focused on corporate finance at the master's degree in economics. Students entering the course understand time value of money, the issues of managing and financing current assets, issues of investment decision-making, capital structure optimization and financial sources. They are able to … cash flow, process data and interpret the results of financial analysis of the company at an intermediate level and prepare long-term and short-term financial plans of the company.

The content of the course taught in four blocks and supported by self-study is devoted to advanced approaches and methods of financial decision-making and firm value management as synthetic criterions of performance management. Attention is paid to deepening knowledge in the field of identification of key factors that have a positive effect on value creation and knowledge of methods and tools of corporate finance management leading to the achievement of this goal. The emphasis is therefore put on deepening the knowledge of investment decision-making, net working capital management, financing, theory of the capital structure, costs of capital, financing, cost and availability of global firms’ capital, risk management, corporate valuation and restructuring, and the use of advanced level of a financial analysis, financial planning and controlling.

The lectures are divided into 4 teaching blocks (4x5 h), scheduled for full-time and part-time students:

1. block

Value management, key performance indicators (KPI) influencing the value of a company.

Risk and return, portfolio theory, CAPM.

2. block

Investment strategy and investment decision-making.

Net working capital management.

3. block

Long-term and short-term financing, financial sources.

Capital structure theory, capital structure optimization, costs of capital.

Financing of global companies, costs and availability of capital.

4. block

Risk management.

Use of tools of a financial analysis, financial planning and controlling for company performance management.

Corporate valuation, mergers and acquisitions.

Students are obliged to study the compulsory literature listed in syllabus covering the topics of each teaching block and can use other support materials for study:

A) recommended literature for deepening the knowledge of selected topics, especially with regard to the focus of their dissertation work (given in course syllabus, or based on the teacher's recommendation)

B) In LMS Moodle, a number of supporting information materials are available for students focused on sectoral data and analyses, reports, studies, etc.

The requirements to pass examination are as follows:

A) Elaboration of a seminar paper focusing on selected issues of managerial finance related to the topic of the dissertation.

The scope of work is not prescribed, it is recommended to use the structure and scope of the research paper.

The student will send the seminar paper to the teacher in electronic form (by e-mail) at least 2 weeks before the oral examination.

B) Oral examination takes place at announced dates in the form of a scientific discussion based on analysis and discussion of the seminar paper.

prof. Dr. Ing. Drahomíra Pavelková

course guarantor